

**HOSPITALITY INDUSTRY 401 (K) PLAN
SECOND QUARTER
2021**

ADMINISTRATIVE MANAGER'S REPORT

HOSPITALITY INDUSTRY 401(k) - JANUARY 2020 - 36th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel	\$ 285.50	\$ 285.50	03/05/2020
Capital Hilton	\$ 2,110.00	\$ 2,110.00	02/28/2020
Capitol Skyline Hotel	\$ 374.00	\$ 374.00	03/25/2020
Double Tree Crystal City	\$ 1,476.50	\$ 1,476.50	03/06/2020
Eaton Hotel	\$ 507.00		
Embassy Suites Convention Center	\$ 586.50	\$ 586.50	02/28/2020
Embassy Suites Crystal City	\$ 980.00	\$ 980.00	03/13/2020
Fairfax Embassy Row ¹	\$ 603.50	\$ 603.50	04/04/2020
Gaylord National Hotel and Convention Center	\$ 8,082.00	\$ 8,082.00	02/24/2020
Harrington Hotel	\$ 287.00	\$ 287.00	02/24/2020
Hay-Adams Hotel	\$ 1,330.00	\$ 1,330.00	02/21/2020
Hilton Crystal City at Washington Reagan National Airport	\$ 884.00	\$ 884.00	02/25/2020
Hilton McLean Tysons Corner	\$ 1,618.00	\$ 1,618.00	02/28/2020
Hilton National Mall Hotel	\$ 1,039.00	\$ 1,039.00	02/21/2020
Hilton Washington Embassy Row Hotel ¹	\$ 484.00	\$ 484.00	06/08/2020
Hyatt Regency Hotel	\$ 2,551.50	\$ 2,551.50	03/19/2020
Jefferson Hotel ¹	\$ 665.00	\$ 665.00	04/03/2020
Marriott Marquis	\$ 4,447.00	\$ 4,447.00	02/18/2020
Liaison Capitol Hill	\$ 964.50	\$ 964.50	03/30/2020
Madison Hotel	\$ 1,070.50	\$ 1,070.50	02/28/2020
Mandarin Oriental Hotel ³	\$ 1,578.50	\$ 1,578.50	10/01/2020
Marriott Wardman Park	\$ 4,364.00	\$ 4,364.00	03/09/2020
Omni-Shoreham Hotel	\$ 2,920.50	\$ 2,920.50	03/02/2020
Phoenix Park Hotel	\$ 265.50	\$ 265.50	03/16/2020
Renaissance Mayflower Hotel	\$ 2,736.00	\$ 2,736.00	02/27/2020
Sheraton Premier at Tysons Corner	\$ 818.50	\$ 818.50	03/02/2020
St. Regis Washington Hotel	\$ 1,244.50	\$ 1,244.50	03/13/2020
UNITE HERE Local 25	\$ 255.50	\$ 255.50	02/27/2020
W Hotel (formerly Hotel Washington) ²	\$ 1,467.00	\$ 1,467.00	07/01/2020
Washington Hilton Hotel & Towers ²	\$ 4,005.00	\$ 4,005.00	07/01/2020
TOTAL	\$50,000.50	\$49,493.50	
OUTSTANDING		\$507.00	

¹PAYMENTS RECEIVED IN SECOND QUARTER 2020

²PAYMENTS RECEIVED IN THIRD QUARTER 2020

³PAYMENTS RECEIVED IN FOURTH QUARTER 2020

HOSPITALITY INDUSTRY 401(k) -JULY 2020 - 37th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel ¹	\$ 181.90	\$ 181.90	01/13/2021
Capital Hilton	\$ 1,429.70	\$ 1,429.70	12/29/2020
Capitol Skyline Hotel	\$ 244.12	\$ 244.12	12/10/2020
Double Tree Crystal City	\$ 1,041.42	\$ 1,041.42	11/17/2020
Eaton Hotel	\$ 368.90	\$ 368.90	10/16/2020
Embassy Suites Convention Center	\$ 422.96	\$ 422.96	10/20/2020
Embassy Suites Crystal City	\$ 686.12	\$ 686.12	11/10/2020
Fairfax Embassy Row ¹	\$ 395.76	\$ 395.76	01/05/2021
Gaylord National Hotel and Convention Center	\$ 5,304.34	\$ 5,304.34	12/23/2020
Harrington Hotel	\$ 209.10	\$ 209.10	10/20/2020
Hay-Adams Hotel	\$ 888.76	\$ 888.76	11/17/2020
Hilton Crystal City at Washington Reagan National Airport	\$ 624.24	\$ 624.24	11/10/2020
Hilton McLean Tysons Corner	\$ 1,155.32	\$ 1,155.32	10/20/2020
Hilton National Mall Hotel	\$ 794.58	\$ 794.58	10/20/2020
Hilton Washington Embassy Row Hotel	\$ 321.30	\$ 321.30	10/26/2020
Hyatt Regency Hotel	\$ 1,780.24	\$ 1,780.24	10/29/2020
Jefferson Hotel	\$ 435.20	\$ 435.20	12/08/2020
Marriott Marquis	\$ 2,867.90	\$ 2,867.90	11/18/2020
Liaison Capitol Hill ¹	\$ 660.96	\$ 660.96	01/22/2021
Madison Hotel ¹	\$ 702.78	\$ 702.78	03/23/2021
Mandarin Oriental Hotel	\$ 1,170.62	\$ 1,170.62	12/28/2020
Marriott Wardman Park	\$ 2,948.14	\$ 2,948.14	11/23/2020
Omni-Shoreham Hotel	\$ 1,851.30	\$ 1,851.30	10/15/2020
Phoenix Park Hotel	\$ 189.38	\$ 189.38	11/30/2020
Renaissance Mayflower Hotel	\$ 1,793.16	\$ 1,793.16	10/21/2020
Sheraton Premier at Tysons Corner ²	\$ 528.70		
St. Regis Washington Hotel	\$ 887.06	\$ 887.06	10/29/2020
UNITE HERE Local 25	\$ 257.04	\$ 257.04	10/13/2020
W Hotel (formerly Hotel Washington)	\$ 1,208.02	\$ 1,208.02	11/12/2020
Washington Hilton Hotel & Towers	\$ 2,650.98	\$ 2,650.98	12/15/2020
TOTAL	\$34,000.00	\$33,471.30	
OUTSTANDING		\$528.70	

¹PAYMENTS RECEIVED IN FIRST QUARTER 2021

²401K TRUSTEES AGREED TO WRITE OFF

HOSPITALITY INDUSTRY 401(k) -JANUARY 2021 - 38th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel	\$ 43.50	\$ 43.50	06/14/2021
Capital Hilton ¹	\$ 475.17	\$ 475.17	08/23/2021
Capitol Skyline Hotel	\$ 60.18	\$ 60.18	05/03/2021
Double Tree Crystal City	\$ 474.59	\$ 474.59	05/20/2021
Eaton Hotel	\$ 146.45	\$ 146.45	05/04/2021
Embassy Suites Convention Center	\$ 165.45	\$ 165.45	05/04/2021
Embassy Suites Crystal City	\$ 302.04	\$ 302.04	05/17/2021
Fairfax Embassy Row	\$ 117.74	\$ 117.74	05/17/2021
Gaylord National Hotel and Convention Center ¹	\$ 1,506.70	\$ 1,506.70	08/23/2021
Harrington Hotel	\$ 127.31	\$ 127.31	05/03/2021
Hay-Adams Hotel	\$ 369.75	\$ 369.75	06/08/2021
Hilton Crystal City at Washington Reagan National Airport	\$ 246.94	\$ 246.94	05/17/2021
Hilton McLean Tysons Corner	\$ 499.09	\$ 499.09	05/03/2021
Hilton National Mall Hotel	\$ 237.66	\$ 237.66	05/17/2021
Hilton Washington Embassy Row Hotel	\$ 126.73	\$ 126.73	04/27/2021
Hyatt Regency Hotel	\$ 563.04	\$ 563.04	04/28/2021
Jefferson Hotel	\$ 120.21	\$ 120.21	04/27/2021
Marriott Marquis	\$ 844.48	\$ 844.48	05/04/2021
Liaison Capitol Hill ¹	\$ 171.68	\$ 171.68	07/20/2021
Madison Hotel	\$ 199.09	\$ 199.09	06/15/2021
Mandarin Oriental Hotel	\$ 451.24	\$ 451.24	05/20/2021
MGM International Resort	\$ 4,202.97	\$ 4,202.97	06/01/2021
Omni-Shoreham Hotel ¹	\$ 493.00	\$ 493.00	07/06/2021
Phoenix Park Hotel	\$ 99.33	\$ 99.33	06/18/2021
Renaissance Mayflower Hotel	\$ 570.87	\$ 570.87	04/29/2021
St. Regis Washington Hotel	\$ 441.09	\$ 441.09	06/10/2021
UNITE HERE Local 25	\$ 219.10	\$ 219.10	04/27/2021
W Hotel (formerly Hotel Washington)	\$ 418.47	\$ 418.47	06/08/2021
Washington Hilton Hotel & Towers	\$ 806.20	\$ 806.20	05/19/2021
TOTAL	\$14,500.07	\$14,500.07	
OUTSTANDING		\$0.00	

¹ PAYMENTS RECEIVED IN THIRD QUARTER 2021

SECOND QUARTER 2021

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$18,000
MISCELLANEOUS	11,842
TOTAL	\$29,842

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
AUDITING	\$4,538
BANK FEE	125
BREDHOFF & KAISER	6,977
INSURANCE & BONDING ¹	(2,315)
POSTAGE	4
SEYFARTH SHAW	2,513
TOTAL	\$11,842

¹REFUND FROM FEDERAL INSURANCE DOL AUDIT

SECOND QUARTER 2021
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
ADMIN CONTRIBUTIONS	\$1,941	\$11,854	\$0	\$0	\$13,795
LOST EARNINGS ¹	1,016	5,284	0	0	6,300
MISCELLANEOUS INCOME ²	23,631	61,877	0	0	85,508
INTEREST & DIVIDENDS	3	8	0	0	11

TOTAL INCOME	\$26,591	\$79,023	\$0	\$0	\$105,614
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EXPENSES					
ADMINISTRATION	\$18,000	\$18,000	\$0	\$0	\$36,000
MISCELLANEOUS	22,477	11,842	0	0	34,319

TOTAL EXPENSES	\$40,477	\$29,842	\$0	\$0	\$70,319
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TOTAL INCOME	\$26,591	\$79,023	\$0	\$0	\$105,614
TOTAL EXPENSES	40,477	29,842	0	0	70,319
SURPLUS(DEFICIT)	(\$13,886)	\$49,181	\$0	\$0	\$35,295

¹LOST EARNINGS: FROM GAYLORD HOTEL \$5,102.03, HYATT REGENCY \$60.31, AND MAYFLOWER HOTEL \$121.77

²MISCELLANEOUS INCOME: RECEIVED FROM PRUDENTIAL \$61,877.14

PRIOR YEAR 2020
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
ADMIN CONTRIBUTIONS	\$43,937	\$1,753	\$5,472	\$33,108	\$84,270
LOST EARNINGS ¹	5,446	0	753	1,006	7,205
MISCELLANEOUS INCOME ²	24,069	20,455	22,123	22,342	88,989
INTEREST & DIVIDENDS	420	125	24	5	574
TOTAL INCOME	\$73,872	\$22,333	\$28,372	\$56,461	\$181,038
EXPENSES					
ADMINISTRATION	\$15,000	\$18,000	\$16,500	\$16,500	\$66,000
MISCELLANEOUS	51,625	22,166	18,751	14,089	106,631
TOTAL EXPENSES	\$66,625	\$40,166	\$35,251	\$30,589	\$172,631
TOTAL INCOME	\$73,872	\$22,333	\$28,372	\$56,461	\$181,038
TOTAL EXPENSES	66,625	40,166	35,251	30,589	172,631
SURPLUS(DEFICIT)	\$7,247	(\$17,833)	(\$6,879)	\$25,872	\$8,407

Hospitality Industry 401K
Balance Sheet
June 30, 2021

ASSETS

Current Assets

CASH # 20-46-002-6788492	(\$ 0.80)
CONTRIBUTIONS RECEIVABLE	44,597.64
LATE CONTRIBUTIONS RECEIVABLE	8,449.50
EMPLOYEE CONTRIBUTIONS -PRINCI	(4,337,381.21)
TRANSFERS TO PLAN	<u>(14,494.16)</u>

Total Current Assets (4,298,829.03)

Property and Equipment

Total Property and Equipment 0.00

Other Assets

GOVERNMENT MONEY MARKET	149,296.76
Prepaid Expenses	38.79
GoldmanSachs SMCPVal	355,158.65
DFA INT'L SMALL CAP VALUE I FD	1,477,798.87
VANGUARD EMG MK STK IDX ADM FD	149,874.08
VANGUARD INFL-PROT SEC ADM FND	172,964.40
VANGUARD EQUITY-INC ADM FUND	663,584.30
VICTORY SYCAMORE EST VAL A FND	247,219.21
VANGUARD TARGET RET INCOME	1,849,474.72
ARTISAN MID CAP INSTL	2,639,743.60
GUARANTEED INCOME FUND	6,081,365.61
VANGUARD TARGET RETIREMENT 201	2,760.43
VANGUARD TARGET RETIREMENT 202	5,133,392.01
VANGUARD TARGET RETIREMENT 203	6,311,017.91
VANGUARD TARGET RETIREMENT 202	42,681.35
VANGUARD TARGET RETIREMENT 203	41,797.31
VANGUARD TARGET RETIREMENT 204	2,579,143.06
VANGUARD TARGET RETIREMENT 204	14,161.75
VANGUARD TARGET RETIREMENT 205	730,995.76
VANGUARD TARGET RETIREMENT 205	25,982.98
VANGUARD TARGET RETIREMENT 205	250,918.68
COL HIGH YIELD BOND INSTL 3	1,423,904.40
PRINCIPAL SMALL CAP GROWTH L R	353,942.03
VANGUARD RE IDX ADMIRAL	745,348.23
VANGUARD 500 IDX ADMIRAL	5,326,159.48
VANGUARD MID CAP INDEX FD	1,351,562.74
VANGUARD SMALL CAP INDEX ADMIR	1,956,322.12
BAIRD CORE PL BOND	2,460,982.91
VANGUARD TARGET RETIREMNT 2065	<u>1,013.83</u>

Total Other Assets 42,538,605.97

Total Assets \$ 38,239,776.94

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	<u>\$ 41,078.15</u>	
Total Current Liabilities		41,078.15
Long-Term Liabilities	<u></u>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		41,078.15
Capital		
FUND BALANCE	38,160,684.78	
Net Income	<u>38,014.01</u>	
Total Capital		<u>38,198,698.79</u>
Total Liabilities & Capital		<u><u>\$ 38,239,776.94</u></u>

Hospitality Industry 401K
Income Statement
For the Six Months Ending June 30, 2021

	Current Month	Year to Date
Revenues		
HILTON WASH EMBASSY ROW	\$ 126.73	\$ 126.73
SKYLINE HOTEL	60.18	60.18
MADISON	199.09	901.87
HYATT	563.04	563.04
THE ST. REGIS	441.09	441.09
MAYFLOWER HOTEL	570.87	570.87
HAY ADAMS HOTEL	369.75	369.75
HARRINGTON HOTEL	127.31	127.31
WASHINGTON HILTON	806.20	806.20
LIAISON CAPITOL HILL	0.00	660.96
THE WESTIN FAIRFAX	117.74	513.50
BEACON HOTEL	43.50	225.40
HOTEL & RESTAURANT EMPLOYEES	219.10	219.10
PHOENIX PARK HOTEL	99.33	99.33
MANDARIN ORIENTAL	451.24	451.24
EMBASSY SUITES CONV CTR	165.45	165.45
HILTON CRYSTAL CITY@WASH REAGA	246.94	246.94
HILTON MCLEAN@TYSONS CORNER	499.09	499.09
W HOTEL	418.47	418.47
JEFFERSON HOTEL	120.21	120.21
DOUBLETREE CRYSTAL CITY	474.59	474.59
HILTON EMBASSY SUITES CRYSTAL	302.04	302.04
MARRIOTT MARQUIS	844.48	844.48
HILTON NATIONAL MALL	237.66	237.66
PRUDENTIAL FUNDING	61,877.14	85,507.77
EATON HOTEL	146.45	146.45
MGM	4,202.97	4,202.97
INTEREST	8.03	10.74
LATE PENALTY FEE	0.00	670.00
Total Revenues	73,738.69	99,983.43
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	73,738.69	99,983.43
Expenses		
INSURANCE AND BONDING	(2,315.25)	8,112.25
CYBER LIABILITY	0.00	28.05
ADMIN FEE	18,000.00	36,000.00
POSTAGE & PRINTING	4.10	63.27
BANK FEE	125.00	250.00
AUDIT	4,538.20	4,538.20
LEGAL EXPENSE	6,977.25	9,243.25
SEYFARTH & SHAW	2,513.25	3,723.75

IFEBP	<u>0.00</u>	<u>10.65</u>
Total Expenses	<u>29,842.55</u>	<u>61,969.42</u>
Net Income	<u>\$ 43,896.14</u>	<u>\$ 38,014.01</u>

